

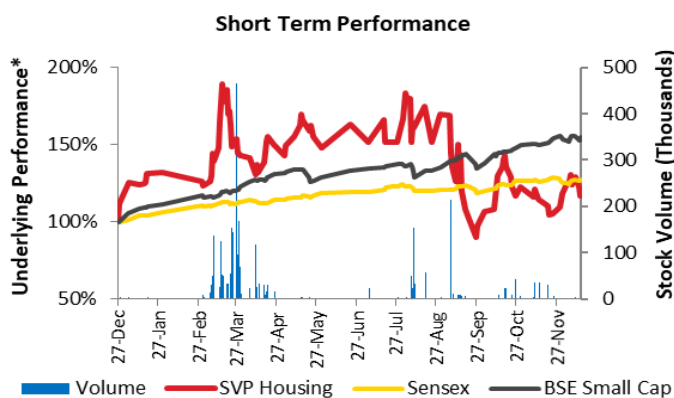
SVP Housing Ltd.

SVP Housing Ltd. | BSE Code: 539041 | Market Data as on Date: 15 Dec 2017

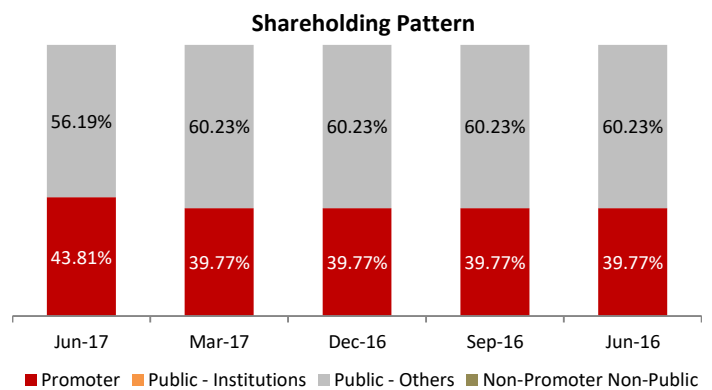
Current Price (₹)	32.35	Market Cap (₹ Crores)	36.17	Book Value (₹)	13.80
52 Week High (₹)	54.00	Shares Outstanding	1,11,79,400	P/B Ratio	2.34
52 Week Low (₹)	25.00	Beta - Sensex	0.64	Earnings Per Share (₹)	0.03
Face Value per Share (₹)	10.00	Dividend Yield (%)	-	P/E Ratio	-

Company Info:

SVP housing Limited is engaged in trading and distributing steel products. The company offers TMT bars, rolled products, billets, color coated sheets, steel strips/cold rolled strips, round angle channels and bars, ingots, and steel pipes and tubes. It sells and distributes its products to various consumers, such as real estate developers, capital goods manufacturers, scrap holding manufacturers, etc. The company was formerly known as Mahabir Metallex Limited and changed its name to SVP housing Limited in March 2017. SVP housing Limited was incorporated in 2003 and is based in New Delhi, India.



*Underlying price standardized based on starting stock price



CORPORATE GOVERNANCE

BOARD AND BOARD COMMITTEES (ANNUAL REPORT 2016-17)

	Members	Chairman	Independence	Meetings
Board	6	Executive Director	50%	8
Audit Committee	3	Independent Director	67%	4
Stakeholders Relationship Committee	3	Independent Director	67%	4
Nominations & Remuneration Committee	3	Independent Director	67%	4

The Company has disclosed the certificate obtained from the Auditors certifying that the Company has complied with conditions of Corporate Governance as stipulated under Clause 52 of the Listing Agreement. The Board comprises of 6 Directors including 2 Executive and 4 Non-executive Directors, of which 3 are Independent Directors. The chairman of the Board is an Executive Director.

BUSINESS OVERVIEW (AS STATED BY THE COMPANY)

SVP Housing Limited (formerly known as Mahabir Metallex Limited) was incorporated on January 10, 2003. Till 2016, the Company was mainly engaged in the business of trading and distribution of steel products like TMT Bars, Rolled Products, Billets, Colour Coated Sheets, Steel strips/ Cold Rolled Strips, Round Angle Channels & Bars, Ingots and Steel Pipes and Tubes.

However, in the year 2016, the promoters of the company received an open offer from a renowned real estate company 'SVP Builders (India) Limited' pursuant to acceptance of which the Company has entered into real estate business in the last year. Post the said execution, the Company has secured housing project having FSI area of 20.50 lakh sq ft. at wave city NH-24, Ghaziabad. Presently, the company is in the process of getting building plan approvals and other registration and is expected start the said project in December 2017.

INDUSTRY OVERVIEW (AS STATED BY THE COMPANY)

Real Estate as a sector is the second largest employer, after agriculture and constitutes almost 6% of our GDP. In India, urbanization is the biggest growth driver for real estate, which is fuelled by growth in business environment in the country and it is estimated that around 10-12 million people getting urbanized annually. Further, the government is backing the sector with several initiatives like a push to develop 100 cities into smart cities, initiatives like "Housing for all by 2022" for a growing population in both urban as well a rural India backed by both financial and regulatory support for the buyers and developers. By 2022, real estate and construction sector in India is expected to generate 75 million jobs & emerge as the largest employer in the country. In a falling interest rate scenario with the GDP of the country growing at the fastest pace among the major economies and an easy business environment which is being pushed by the government to bolster the "Make in India" initiative, the demand for assets across the sector may see gradual revival in the next 1-3 years.

The sector is broadly classified into three segments viz. Residential, Commercial and Retail Malls. There are 8 major real estate markets in the country, with Mumbai, NCR and Bengaluru being the top cities, followed by Pune, Hyderabad, Chennai, Kolkata and Ahmedabad. The residential real estate segment is fragmented by nature with dominant regional players and very few developers having a pan-India presence. Commercial real estate and Retail real estate segment has fewer players which hold most of the quality office and retail spaces which ensures transparent transactions and accountability in the business for investors and buyers/leasers alike compared with the residential segment. The real estate sector is headed for greater transparency, and accountability after the introduction of Real Estate Regulation and Development Act, 2016 (RERA) and various other regulatory and policy initiatives. Sources of funds to the cash-starved sector have recently witnessed innovation with introduction of structured products through CMBS, REITs, PE funding etc.

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RESEARCH ANALYST: WAHEED SHAIKH

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